



Canadian Mortgage Technology

Filogix Expert Release Notes

Release “EB 18.4”

November 24, 2018

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Overview

The November 2018 release includes a new ratios window that provides users a summary of the data elements used to calculate GDS, TDS and LTV ratios. This release also includes various enhancements and maintenance fixes.

Major enhancements include:

- New Ratios Window – provides details on GDS, TDS and LTV calculations
- Links to FSCO's New Non-qualified Syndicated Mortgage Forms
- Updated CSV Extract to include Mortgage Insurance in the Total Loan Amount

Special Note: Everyone using Filogix Expert MUST clear your browser cache after the release. Instructions for clearing your browser cache are available from the Expert sign-on page and by accessing the provider's support sites using the links below:

Internet Explorer:

<https://support.microsoft.com/en-ca/help/260897/how-to-delete-the-contents-of-the-temporary-internet-files-folder>

Firefox :

<https://support.mozilla.org/en-US/kb/how-clear-firefox-cache>

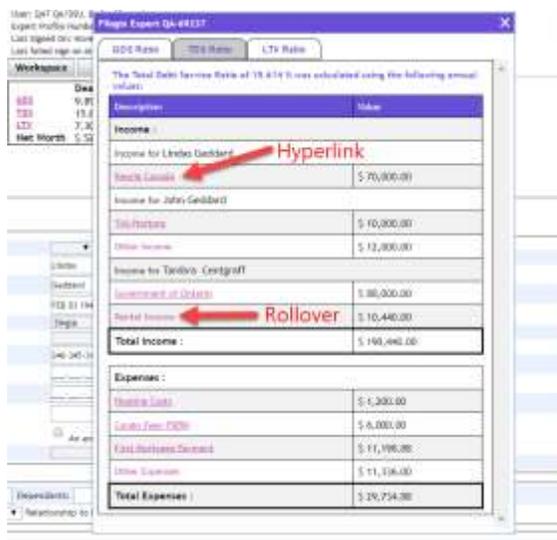
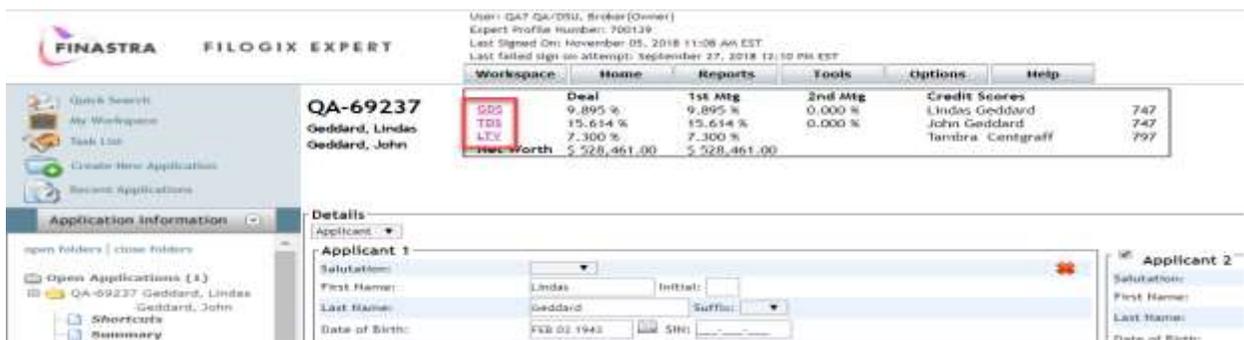
Chrome :

https://support.google.com/chrome/answer/2392709?hl=en&ref_topic=7438008&co=GENIE.Platform%3DDesktop&oco=1

Filogix Expert Ratios Window

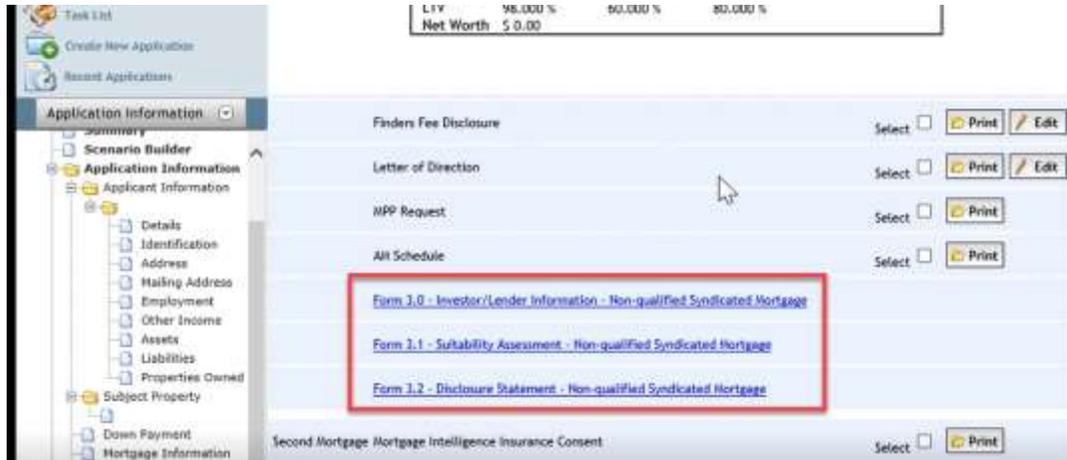
A new ratio window has been added to Filogix Expert to provide users with details regarding the GDS, TDS and LTV calculations:

- The new window can be accessed by clicking on the GDS/TDS/LTV hyperlinks (when enabled) within the top section of Expert
- The various ratio details can be displayed by clicking on the tabs at the top of the window
- Within each tab, select data elements will display as hyperlinks (fuchsia font and underlined) which, when clicked, will direct the user to the appropriate field in Expert to view/update the value
- Select data elements will display as rollovers (fuchsia font with no underline) which allows user to view a breakdown of values that make up the subtotal presented
- GDS, TDS and LTV hyperlinks will NOT be enabled under the following scenarios:
 - The corresponding ratio is zero
 - A mortgage on the deal has been co-brokered
 - The deal has a rental income option of “Reduce Rental exp., add bal to Gross Inc.”
 - The deal has more than one mortgage being requested



New Links to Syndicated Mortgage Forms (Ontario Brokers Only)

Three new hyperlinks have been added to the forms screen to allow Ontario brokers to access FSCO's New Non-qualified Syndicated Mortgage Forms. These hyperlinks are only available for applications with multiple mortgages being requested and will only appear under the first mortgage. Clicking on these links will open up a new window to display the PDF versions of the selected form.



Note: If you experience any issues opening forms on the FSCO site using the Chrome browser, FSCO recommends the following steps:

1. Copy and paste: **chrome://settings/content/pdfDocuments** in to the browser search bar
2. Under PDF documents turn on Download PDF files instead of automatically opening them in Chrome
3. Close the window and restart Chrome

More details can be found at <http://www.fSCO.gov.on.ca/en/forms/Pages/dynamic-forms.aspx>

Updated Link Format - RECA (Alberta Brokers Only)

In order to maintain consistency throughout Filogix Expert, the existing Alberta form links have been updated to hyperlinks (previously displayed as buttons). It is important to note that the functionality regarding these RECA links has not changed; just the presentation of the links.

Old format:

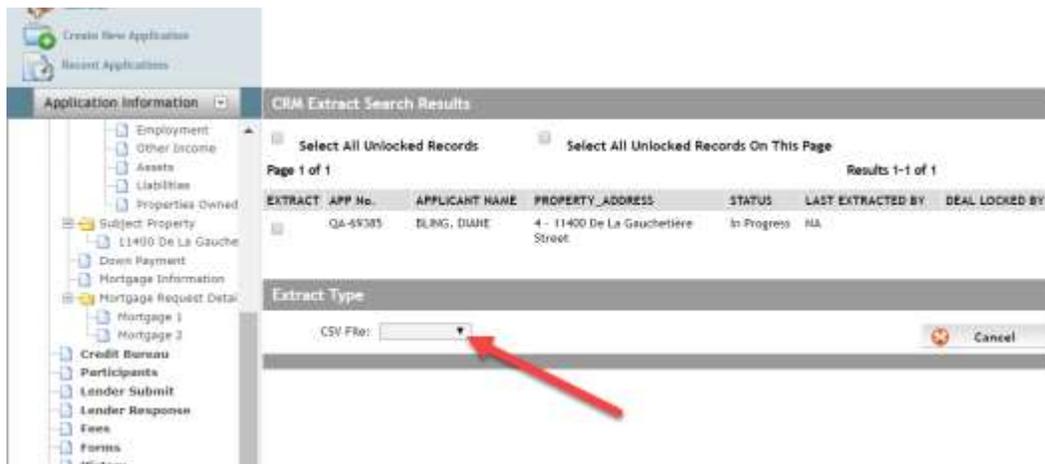
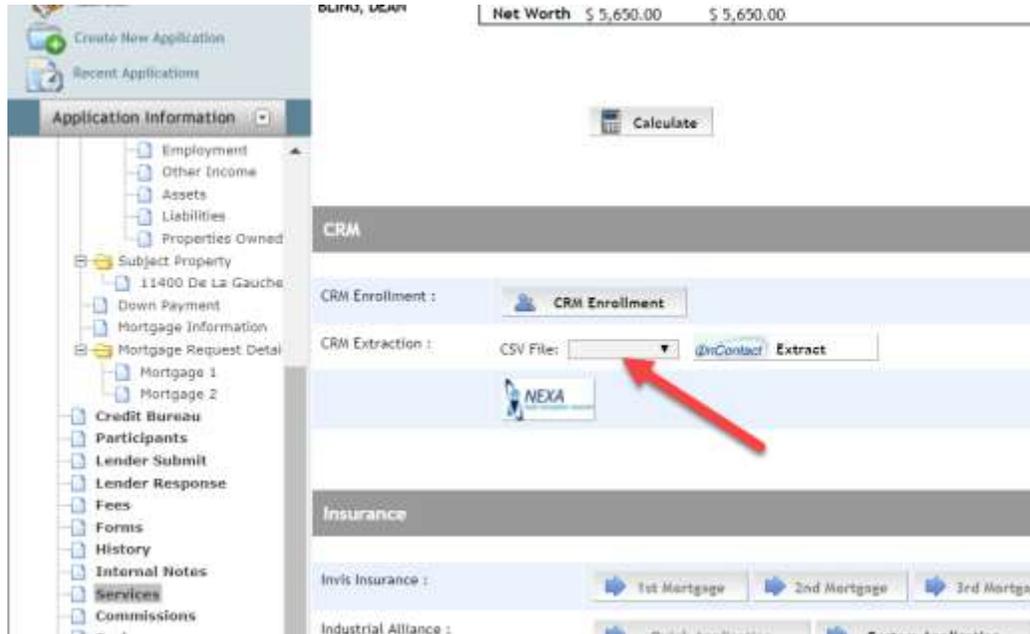


New format:



CSV Extract Update - Total Loan Amount

Within the Tools and Services screens in Expert, there are currently two extract types (Mortgage and Consolidated) that includes the “M_1Mortgage_Amount” column. This value previously displayed the Loan Amount without the Mortgage Insurance premium. This value has been updated to reflect the requested mortgage amount plus the Mortgage Insurance premium, if one exists and is being included in the loan.



Finastra Rebranding

As part of our ongoing efforts to rebrand Filogix Expert to the new Finastra brand, we have updated the existing disclaimers to reflect the Finastra brand in the following Expert tools:

- Scenario Builder Report
- Maximum Mortgage
- Amortization Scenario/Schedule
- Mortgage Analyzer
- Prepayment Analyzer
- Prepayment Analyzer Results screen (remove the existing disclaimer and replace with the one below)
- Mortgage Isolator
- Feature Sheet
- Payment Analyzer
- Rent or Buy Analyzer
- Income Required

The existing disclaimers in the following disclosure forms have been updated with the Finastra brand:

- BC Open Credit Disclosure
- BC Fixed Credit Disclosure

Other Usability Enhancements

Tabbing

The application has been enhanced in this release to improve the user experience when tabbing through fields in a screen. The tab order has been enhanced in the following reporting screens to follow a logical sequence:

- Lender Transaction Report
- Commissions Report
- Renewal Tracking Report
- Firm Statistics Report

The tabbing sequence has also been enhanced after the country is changed in the country dropdown in Employment, Applicant Address, Properties Owned by Applicant or Mailing Address sections (previously an Internet Explorer issue only)

Anchoring

In addition, the application has also been enhanced to ensure the focus is brought back to Applicant 2's employment after adding an Applicant 2 employment record using the "Duplicate Applicant 1 Employment" button.

When a user adds a 'Properties Owned by Applicant' an enhancement has been made to ensure the focus is brought back to the property record being added after the screen refreshes.

Maintenance Items

Alert Message When Changing Country From Canada to United States – Employment Section

When a user changes the country from Canada to United States regarding an applicant's employment, an alert message appears stating, "You have entered an American employer for this client. Please enter any associated earnings in Canadian dollars." Prior to this release, this alert would close prior to the user being able to acknowledge the alert. The popup now remains on the screen until the user clicks "OK"

Scotiabank Insurance – White Screen After Deleting a Mortgage

Prior to this release, if a user deleted the mortgage on a deal and then attempted to access the Scotiabank Insurance page, they would be presented with a white page. An update has been made to remove the Scotiabank Insurance link on the left navigation bar when the mortgage is deleted.

Manulife/MPP Alert for Pre-Approval Applications

Users attempting to submit pre-approval applications to Manulife/MPP using the services screen will now receive a message box with the verbiage "Pre-approval applications are not supported through MPP insurance at this time."

Message Alert Formatting

A small update is included in this release to ensure the formatting is consistent for the various alert popups throughout the application.

Removing Credit Scores in Top Section When a Deal is Copied

When a deal is copied, any credit scores displayed within the top section are removed until a subsequent bureau is requested.

Credit Scores When a Deal is Co-Brokered

The following behavior has been implemented when co-brokering a deal:

For Transunion credit bureaus: Always clear the CB and credit score when co-brokering (current functionality)

For Equifax credit bureaus: when the deal is co-brokered, the credit bureau is copied along to the target application. The credit score will remain visible in the co-brokered application.

Error Message Removed – Interest Only Manual Responses

An error message, which would fire for interest only deals when a user creates a manual response, has been removed. The error "Mortgage term should not be longer than amortization" will no longer trigger for interest only deals with an amortization less than the term of the deal.



About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today—spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location—from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world’s top 50 banks use Finastra technology. Please visit finastra.com.

